

Figure SUM-01
2008-09 May Revision
General Fund Budget Summary
(Dollars in Millions)

	<u>2007-08</u>	<u>2008-09</u>
Prior Year Balance	\$4,096	\$1,743
Revenues and Transfers	<u>\$101,190</u>	<u>\$102,987</u>
Total Resources Available	\$105,286	\$104,730
Non-Proposition 98 Expenditures	\$61,716	\$60,436
Proposition 98 Expenditures	<u>\$41,827</u>	<u>\$41,400</u>
Total Expenditures	\$103,543	\$101,836
Fund Balance	\$1,743	\$2,894
Reserve for Liquidation of Encumbrances	\$885	\$885
Special Fund for Economic Uncertainties	\$858	\$2,009
Budget Stabilization Account ^{1/}	-	-
Total Available Reserve	\$858	\$2,009

^{1/} In 2007-08, includes the transfer of \$1,494 million from Budget Stabilization Account back to the General Fund under Control Section 35.60.

In 2008-09, reflects the suspension of Proposition 58 transfer to the Budget Stabilization Account.